The Register-Cuam

## Still no foe for Foreman

TWO WEEKS FROM tonight, former heavyweight ampion George Foreman is scheduled to step ide a boxing ring at the Bond Sports Complex rth of Eugene.

However, it's hard to be overwhelmed with confidence thatthis will actually happen, or that it will be much more than an expensive sparring match, or carnival sideshow, if it does.

match, or carnival sideshow, if it does.

As of Wednesday evening, no poponent for the 40year-old, 250-pound minister from Houston had been
officially selected and presented to the Oregon
Boxing and Wrestling Commission for sanctioning.

A few names have been bandied about, but they
have been unacceptable, either to the televising USA
Network, which has a few dregs of credibility to
maintain, or to the Foreman camp, which won't let
the big fella risk a multi-million dollar payday with
Mike Tyson against anyone who could do some
damage with one punch.

At least, not in a nickel-and-dime fight in Finence



week, you have my condolences.

condolences.

Foreman is 19-0
on the comeback
trail, and his
opponents were aptly
summed up by boxing
trainer Emanuel
Steward: "Never in
the history of boxing
have there been so
many handpicked
bums."

apparently getting slim, and so now everyone is standing around in agitation like the rancher whohas fired up the barbecue, invited the guests, set the table and needs a lamb to go belly-up.

"It's making everyone nervous," admitted Ritch nner, the Bond events manager.

Juanner, the Bond events manager.

Also unnerving is the fact that the USA Network, which would televise the heavyweight fight and the undercard, and is bankrolling the endeavor, has serious concerns, even to this moment, about televising an outdoor fight in Eugene.

Because puddles are still floating around from this week's rain, it is hard to dismiss those concerns as unwarranted, and network officials have expressed them from the opening bell of negotiations. Remember, no USA, no fight, but Bond is staging the event to showcase fiself as a multi-events facility, it can't do that if the event moves.

SO FAR, THREE fights on the undercard have been approved by the boxing commission, includin fight hetween hard-hitting heavyweight Joe Hipp. 7 who trains in Eugene, and Shaun Ayers, 17-7.

But the whole program seems to be one punch from the canvas, although Ron Weathers, a Phoenix man who described himself as Foreman's friend and adviser, said Wednesday evening that he's 'very confident that the fight is going to happen."

Foreman's opponent is being cooked up by a kitchen of chefs: The Foreman camp; the USA Network; the Bond Sports Complex, which is listed as the promoter of record, and Weathers, who is actually putting together the main event.

Waiting in the wings is Bruce Anderson, director of the Oregon Boxing and Wrestling Commission, who will ultimately ruleon sanctioning the bout.

Selecting Foreman's opposent has become a convoluted endeavor. If you normally weigh about 000 pounds — Foreman is cleaning up on provided the program of the control of the provided provided the mind and core chase you, and addon't have a lethal nockout punch, and can struggle for the rounds and then go sweetly, you might have been considered.

en go sweetly, you mign have been considered.

RARLIER, THE USA Network rejected a oposal that the opponent be David Bey, who fought irty Holmes a few years ago. Seems USA thought it d an agreement with Foreman to fight someone naked in the Top 20. Bey isn't, but at this point he bick pretty good.

looks pretty good.

Danner indicated that 6-foot-6 Art Tucker, 16-0, was rejected by Foreman for being too good; that former Leon Spinks opponent Jim Ashard was eliminated by the network for the opposite reason, that fighters Mark Lee and Ken LaKusta turned the fight down, and so on. The alternatives are not improving with the peasage of time.

improving with the passage of time. Wednesday morning, Danner said the latest candidate was a flighter named Wesley Watson, if acceptable to Foreman Danner, who has been a flight matchmaker and knows a lot about boxing, didn't know anything about Watson who, as it furned out, hasn't beaten anybody you'd recognize, got KO'd in the first round of this last flight June 12, and was suspended for 60 days in Kentucky.

suspended for 60 days in Kentucky.

No matter. By Wednesday night, Danner had been informed by Weathers that Watson was out of the picture and the opponent-of-choice is a declining Ohio cruiserweight named Jeff Jordan. Weathers said the he hoped to have the card nailed down today.

"If I have to wear the black hat, I'm prepared to do that," he said wearily. If he sanctions this exhibition, with the names being mentioned, it would be with a heavy heart, and a bad taste.

# Finland wins rights to '91 games

In a surprisingly close vote on Wednesday, the city of Turku, Finland, won over Mulhouse, France for the right to hold the 1931 World Veterans' Championships.

Turku, a community of 160,000 on the southern coast of Finland, won by a vote of 60-47 in the World Association of Veteran Athletes' (WAVA) general assembly of delegates from around the world at the Eugene Hilton.

The games, which end Sunday, resume today with finals

The WAVA deepster also yooks against scrapping the word "veterns" in favor of the American term "masters." delayed action on making the youngest age groups equal for men and women, agreed to select future sites further ahead, and retained medal standards (minimum performance that must be achieved to win a medal).

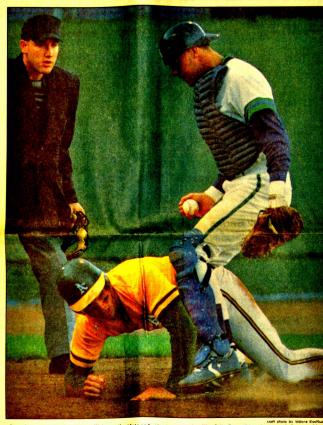
But with a banquet looming Wednesday night, the assembly ran out of time to decide other matters, such as whether works will be forced to move up from 10 kilometers to 20 in road race walking and whether the decathlon and beptathion will continue to be contested at the games. Those

The close vote on the '91 games was a surprise because the Turku delegation had been preparing its bid for more than a year, while the Mulhouse proposal was hastily put together after a group from Athens withdrew its bid at the 11th hour.

"We didn't even know Mulbouse was in the running until two weeks ago," said Irmell Torssonen, director of Turku's city tourist office.

Torssonen, who presented Turku's bid to the general assembly, said she wasn't surprised by the vote.

Turn to FINLAND, Page 60



Sometimes a catcher loses the collision at the plate and sometimes be wins, like Colin Ryan did against the A's Steve LeMuth

# Catchers: A special species

'You get beat up quite a bit... but you're part of every play'

By BOB RODMAN

They strap on their shin guards, buckle up their chest protectors, give their face masks a tug, and march off to the arena.

Battle after battle they return, bodies bumped and bruised, a tooth missing here, a skinned knuckle there. Mud mixed with the blood.

Barroom brawlers? Gladiators? Traffic cops? A little of each? Sort of.

They are catchers. Baseball catchers. A rare breed of athlete that seems to be making its way onto the endangered species list.

These are guys who, for some reason known only to them-selves and God, are strongly attracted to the foilowing:

A 90 mph fastball slamming into their glove.

 That same 90 mph fastball siamming into the dirt, nowhere near that glove. A curveball coming at them after they had called for and were expecting a fastball.

Trying to throw a runner out at second with a ball down the middle and a guy swinging a bat in your face.

A warm afternoon or evening of playing in the dirt for three or so hours.

"A coach once told me that digging balls out of the dirt builds laracter," said Colin Ryan, one of the catching profession's losen few who currently plies his trade for the Eugene Emer-ds.

Ryan went to college and all, but the impact of that little chunk of philosophy might have missed its target.

"I looked at him kind of funny," Ryan said. "I'm noi so sure."



The Eugene Emeralds utilize three catchers: Left, David Solseth, Robbie Buchanan (middle), and Colin Ryan

The Emeralds have three catchers this season — Ryan, Da-vid Solseth and Robble Buchanan. But as far as major league haseball is concerned these days, good catchers are as hard to find as Pete Rose at a betting window.

"Mo as yete kose at a betting window.

California Angels' Manager Doug Rader said in a Sports
illustrated story earlier this year that, "Catching is work. Hard,
dity, tough work."

Montreal Manager Buck Rodgers said in the same story,
Mothers don't want their kids back there, getting bit by foul tips
and bals and being run over trying to block the plate."

Ryan, a 14th-round draft pick of the Kansas City Royals,

Turn to CATCHERS, Page 6C

## O's rally, remain in 1st place

Baltimore surpasses last year's win total

By TIM KURKJIAN

BOSTON — Hold the obits. The Baltimore Orioles live

Just when you thought they would never win again, the Orioles erased a 6-0 deficit after three innings and beat the Boston Red Sox, 9-8, to remain in first place in the American League

Boston could have ended the Ori-oles' 68-day stay in first place by win-ning, but Baltimore scored three runs in each of thesixth, seventh and eighth innings to steal a victory before 34,970 at Fenway Park. It was only the Ori-

### Elsewhere

■ Baseball plots possible action against Pete Rose/**5C** 

■ Eugene's losing streak reaches seven games/6C

■ Frank Viola plays sweet music for the New York Mets/7C

oles' second victory on the 14-day trip,

"Pretty big win, I guess," said Bill Ripken, smilling from ear-to-ear. "You don't need me to tell you how big that win was. It was big. Real big."

"That's the kind of game that can get you going," said Orioles Manager Frank Robinson. "That's the kind of game we've been looking for during this streak."

this streak."

Behind a season-high 17 hits, in-cluding a career-high four hits by Bill Riphen, the Orioles finally surpassed last season's victory total with No. 55. After Nick Essaky hit a two-run bo-mer off winning pitcher Mark Williams no (8-3) in the ninth, cutting the little to 94, Mark Thurmond came on an agr pitcher to Cal Ripken to end it.

Randy Miligan's booming, three-run bomer in the seventh off Rob Mur-phy had tide it — erasing the six-run deficit made it the club's biggest come-back this year — then the Orioles beat Eric Hetzel, Monday night's starter, in the elight inning.

The eight inning.

Phil Bradley started the Inning with a one-out walk. Cal Ripken (three for four) doubled to right-center, scoring Bradley, who was running on the pitch. The ball appeared as if it would jump the three-foot-high fence in right field for an automatic double, but the ball took a strange, short hop and stayed in. Maybe the Orloles' luck is changing again.

cnanging again.

Mickey Tettleton was intentionally walked. After Hetzel went to 3-0 on Kettl Moreland, Hetzel was replaced after complaining of a strained right lelbow. That brought in Mike Smithson, who was scheduled to start tonights game, but the Red Sox' bullpen is so depleted, he was their only option.

Williamson entered the game with two out and two on in the seventh and got Jim Rice to ground out, keeping it tled, 6-6.

Jeff Ballard started, but went only

Turn to ORIOLES, Page 70

### **MORNING BRIEFING**

## Martina plans return to No. 1

But she knows a return to the No 1 ranking is blocked by a midable obstacle, Steffi Graf

"I think we need to ship Steffi off to Siberia," she joked to reporters after a wrotout Tuesday at Mountain Park Racquet (Liub in Portland "If she wasn't around, I'd still be No. I"

Navratilova, who turns 33 in October, was in Portland this week to film segments for the 1990 advertising campaign of the Avia athletic footwear company. It was her first visit to Portland since 1977, when she played a World Team Tennis match here.

She took an unprecedented 34, weeks off the pro tennis four after her 6-2, 6-7, 6-1 loss to Graf in the Wimbledon final

"Td never taken a break from mind before," Navratilova said. "I d a few weeks off here and there it I was always still doing things. Finally, it caught up with me. I a little burned out."

Martina Navratilova

"I know what I have to do," Navratilova said. "I came very se at Wimbledon. The final set was a lot closer than the score

Have you signed up for one of those summer sports camps at which you get to meet and learn from great athletes? There's still time, and Tony Kornheiser of the Washington Post has made up a list. Here are a few:

- "Sugar Ray Leonard Camp: For adults 50 and up. Box with eople at least 20 years older than you until ultimately you go 10 unds (or less) with Irving Berlin.
- "Ralph Sampson Fantasy Basketball Camp: A highly special-ic camp open only to 7-footers who want to be point guards.
- "Ben Johnson Sprint Camp: Do whatever you want. Nobody will check up on you."

### Trivia answer

Floyd Patterson, 1952, and Michael Spinks, 1976.

Reggie Williams, Cincinnati Bengal linebacker, asked his a utes: "Speed, strength and the ability to recognize pain imme ly."

### People in Sports

## Blazers' top draft pick injured

PORTLAND — The Portland Trail Blazers' top draft choice, Byron Irvin, suffered a hip contusion in his first day

I think Duck kneed me in the

hip," Irvin said. "That's a big knee."



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# Cobb finally gets checkered flag

IMSA upholds protest in disputed only the 18th race for the Jaguar's new turbocharged engine finish at Portland Gran Prix race

however. Cobb filed a protest and the protest was upheld by acting race director George Silbermann, an IMSA vice president.

Cobb said he wasn't surprised by

e ruling

"I knew there was no other choice
"I knew but to essentially declare
or them but to essentially declare
in the said. "You pick up the rule
tat," he s

Cobb also said Brabham never hald have passed him if he hadn't mped into the Jaguar from behind.

The bump was the second involving the two cars in the final stages of the race. Just before the premature flag, the two had bumped and both cars were sent into the infield.

of a second and was declared the "We had a drag race to the flag and I won"

"It's a totally unreasonable thing for IMSA to do." Brabham said. "It means a 10-point swing in the championships for the drivers and the manufacturers."

He told a local television station he felt so low he "could have crawled un-der a snake with a top hat on" after he realized what he had done

## Top Soviet gymnast expelled from team

By The Associated Press
MOSCOW — Olympic triple gold medalist Dimitri Bilozerchev and a colleague were kicked off the Soviet team for the World Gymnastics Championships because of a two-day drinking binge, a newspaper reported Wednesday.

Bilozerchev was known previously to have an alcohol problem. He was in a car accident in 1985 while driving drunk and broke his leg in 38 places. He recovered after difficult therapy.

Last year, he made a spectacular comeback, get-ting six perfect marks and winning gold medals in the pommel horse and rings and as part of the Soviet men's team at the Seoul Olympics. He also won a bronze medal in the men's all-around.

Bilozerchev was almost expelled from the Soviet team just before the Seoul Olympics for his drinking in Minsk. Byelorussia, the newspaper said But Soviet sports officials decided to keep him on the team "with the goal of general victory of the Soviet team." Sovietsky Sports said.



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# Will the bear push down the bull?

ROBERT LUNE.

A News Service
ATLANTA — The bulls are in the china shop, but ey haven'l yet smashed everything to smithereens they did in October 1887, when the stock market is a blind of its value after soaring to a record high at two months earlier.

With the Dow Jones industrial average currently added on the same high trajectory as it did in 1887, any investors are wondering if another cataclysic fall is in the offing.

The 30-stock Dow Jones industrial average on

ic fall is in the offing.

The 30-stock Dow Jones industrial average on ednesday wiped out nearly all of Tuesday's 19.54int loss and rose 16.32 points to close at 2,657.44 — thin shouting distance of the all-time peak for 22.42 established on Aug. 25, 1987. Broader averes, such as the Standard & Poor's 500-stock index, ready have vaulted to new highs this week.

### **Investors** wondering if market will peak

ille, G. "Even if that occurs, it should not be treat-d at the beginning of a new bull market but rather the end of a bull market that's quite old "

Prechter, the editor of the Elliott Wave Theorist, believes the lock market will soon plummet into the largest bear market in more than 60 years. He's advising investors to will all their U.S. equittes and invest the money in U.S. Treasury bills

The advance is seen by many as a sign of increas g investor confidence, but others see even that silive development as a sign of danger, since indi

Turn to MARKET, Page 2D



## Games put only drop in bucket

But economic benefits anticipated in future

By PAUL DUNWIDDIE

Turn to GAMES, Page 5D



## U.S. charges 46 commodity brokers

'The activities uncovered at these exchanges, the largest of their type in the world, cannot be tolerated'

- Attorney General Dick Thornburgh

Valukas declined to say how much money investors had lost because of the illegal trading, but he called the amount "significant."

Turn to BROKERS, Page 5D

## FINANCIAL DIGEST

### Amax plans to buy Canadian firm

GREENWILH, Conn. — Amax Inc. wiid it plans to acquire Falcon bridge Lld of Canada for \$2.4 billion in cash, capping a financial turn around for the worldwide minage company. If approved by shareholders the deal announced Wednesday will expand Amax' mining operations and mark. If return to nickel production Toronto-based Falconbridge is the world second-largest nickel productor.

### Airline to sell aircraft, gates, routes

MIAMI — Eastern Airlines has signed an agreement to sell aircraft, in three cities and routes to Midway Airlines for \$219 million, the popular announced Wednesday, Eastern Intends to se'k federal bank tyc yourn approval of the sale within 10 days, and Onlacgo-based Midway, and the sale within 10 days, and Onlacgo-based Midway, and the sale within 10 days, and Onlacgo-based Midway and the sale within 10 days, and onlarge the financing to close the deal bit foil for the occurrent of the package in middle in enabled with the sale and the sale within the forced the carrier to for federal bankings unexperienced.

### Shopping network lawsuit rejected

### S&L's switch to bank status OK'd

ome Federal Savings and Loan Association of Sar plyent Federal Savings and Loan Insurance Corp

### Cuisinarts files for bankruptcy

processors that surged in popularity in the 1970s, on Wednesday filed for profection from its creditors under federal bankruptcy laws. Donald Luke, Culsinarts chairman, said actiler this week the company had begun meeting with prospective acquirers, but he would not elaborate. "The loop processing basiness has peaked and it's now in a declining stage," mid a Custinarts lawyer. "A food processur is not the type of item that needs to be replaced every year, and the market has been sturied."

### Recording giant plans acquisition

NEW YORK — Polygram Record, one of the world's three largest record companies, and it would acquire lain of Records. The London-based record companies did not disc, but he price, but industry experts believe it to be in the area of \$300 million. The current arists at Island Records include U.2. Anthrax, Melua. Etherdge, Tone Loc, Tom Waits and the Christians. The label was founded in Jamaica in the 1980s and was one of the first companies to popularize Jamaican regage music Polygram is a subclidary of Philips NV, the Dutch electronics company, and its artist include Dire Straits, Elion John, Bon Jovi, Bananarama, James Lass and Andrew Lloyd Webber.

# Jump in home sales eases recession fears

The Commerce Department said sales of new single-family homes rose to a seasonally adjusted annual rate of 670,000 units in June as sales continued to respond favorably to falling mortgage rotes after skidding in March to their slowest pace in more than six years.

Mortgage rates, which peaked at 11.22 per-cent for fixed-rate loans in March, have been falling since that time, helped along by credit easing on the part of the Federal Reserve.

Optimistic forecasters said they believed a rebound in housing and other credit-ensitive sectors of the economy would be enough to keep the record peacetime expansion chugging along, although at a more modest pace in the second half of theyear.

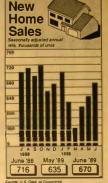
## Mortgage rate decline expected to continue

"We are confident that we can avoid a recess-on," said Thomas Lawier, an economist at the edderal National Mortgage Association. "Housing recovering from a slump earlier in the year as opple respond to lower interest rates."

people respond to lower interest rates.

But a second commic report Wednesday produced less enthusiasm. The Commerce Department said new orders for manufactured agods remained weak in June, edging up in only 0.4 percent after a steep 1.6 percent drop in May. Factory orders have failed in three of the past six months, and the widespread view is that manufacturing will weaken further in coming months as businesses cut back their own investment plans.

Home prices were up as well in June with the message of a new home jumping 8.3 percent to \$129,900. The median price means half the homes sold for more and half for less. The average price of a new home was up 8.4 percent to \$159,100.



## Wall Street rally sets index records

NEW YORK — As Wall Street's rat-ly resumed Wednesday, major stock market indexes set records in Parist, Brussels, Milan, Amsterdam and Stock-holm

Slock prices rose Wednesday in To-kyo, the world's biggets tock market, but remained below the record high 20 sessions Forestry shares led the set in Monday's session. The Tokyo market was the first to climb back above the highs reached in 1987.

London shares remained below their 1917 peaks but set a post-crash high, influenced by the raily on Wall Street and railles in retailing and pharmaceutical stocks. The Financial Times-Slock Exchange 100 index rose to 2.307.8

In the Netherlands, stock prices were mixed but there were enough gainers to push the Amsterdam main market index to a record for a third consecutive session. The CBS general shares index hit 201.6.

Italy's news of a resurgence of in-flation failed to hurt the Milan stock market, where the main index jumped to a record 1,153

sugb, influenced by the raily on Wall street and railies in retailing and phan on the Totyo Stock Exchange, the ranceutical stocks. The Financial InnesStock Exchange 100 index roses of 2,307.8 share prices recovered from their early weakness to close lightly higher in thin trading. So far this year the U.S. stock marked early weakness reached as ecord high of 505.9 in West Germany, foreign buying the Frankfurt exchange Daimler-Beatz, maker of Mercedes cars, was priced by Morgan Stanley Capital Interest.

## MARKET Continued from Page 1D

Watkins' 17-stock portfolio gained 23.7 percent in the first six months of this year, giving it a national ranking of 19th among the nearly 500 investment companies CDA tracks

But, says Watkins, the president of Banyan Capital Management Inc., it's "barder to find stocks to buy today than it was six to eight months ago."

The price-earnings ratio (P/E), the price of a stock divided by its earnings per share, gives investors an idea of how much they are paying for a company's earning power. A higher P/E can translate into geneter risk, since it is esser for a high-plage company to mits profit expectations.

Moreover, the buyer of an average common stock can now expect to earn 3.2 percent in dividends, against a record low of 2.6 percent in 1987

There are other differences as

## Computer trading on the rise again

Computerized program trading is on the rise again, sparking fears that it will increase Wall Street's volatility and contribute to another stock market crash.

angiber stock market crash.

That's one reason the New York-based securities firm Dean Witter Reynolds Inc. announced last month that it would limit its program trading—the buying or selling of large baskets of stock. Dean Witter explained that by doing so, it hopes to contribute to an improved trading climate and instill greater confidence in the aution's financial markets, particularly among individual investors.

"I think anybody who depends substantially on the retail business, as is true of Dean Witter or Charles Schwab, would like to see slittle unneeded volatility in the market as possible." said Robert Kirby, chairman of Capital Guardian Trust Co., Los Angeles, Kirby is a critic of program trading.

There is one major difference between program trading before the 1987 stock market crash and program trading today, said Kirby, whose company manages \$20 billion in assets.

Then, most of it was related to portfolio insurance, or the sale of stock-index futures to offset losses from falling stock prices. Kirthy explained Today, most of it is related to stock-index arbitings, or the buying or selling of large baskets of stock in hopes of exploiting the liny differences between the price of those stocks and the futures prices on those stocks.

For example, the Rockefeller Foundation has about \$600 mil-of its \$2 billion in assets in program trading, from which it es to derive a 1 percentage-point return, or about \$6 million.

"If (stock) futures become more mispriced, then we can expect to see more arbitrage done out there," Trammell explained. "But if they continue to be fairly priced as they are today, then it's going to dry up, at least the part of it due to arbitrage work."

### Ford offering cash incentives on '89 models

By The Associated Free DETROIT — Ford Motor Co. on Tuesday offered \$1,000 factory-sponsored cash incentives on 21 Ford, Lincoin and Mercury models and \$300 to \$7500n 13 others.

As the Big Three carmakers near model changeover, they are throwing cash at customers to help clear show-rooms of light-selling models as well as apopular but more expensive cars, like the Probe LX-GT, which carries a \$500 cash-back offer or a discounted annual percentage rate.

The Lincoln-Mercury Division is of-fering at least \$1,000 cash back on all its models, including the ongoing \$4,000 rebate on the sporty XR4Ti, which is being phased out.



## Investor proposes takeover of Avon

Jacobs, in a telephone interview, said he would sell the retail division to offset the cost of the proposed acquisition and to reduce Avon's \$1 billion of

Jacobs said he wants to acquire Avon to boost the sales of Winona,





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For the past 15 years, Eugene has had only one select, "Class A" office building.

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345-4860

NEW YORK — A federal jury said Wednesday that the six defendants found guilty in the Princetion-Newport Limited Partners securities fraud trial should forfeit only \$3.8 million to the government under the racketeering law, far less than the \$22 million that prosecutors had demanded

The quick turn of events first raised the spirits of the defendants and their families, who had expected the worst after Monday's yully verdict. But the judge's comments on taking the full \$22 million erased their relief and left them bewildered.

minion erased ineit reine and let timen bewildered.

The six were found guilty by the same jury Monday on 63 counts.
Inclusing rackeleering, rackeleering conspiracy, securities frauged
and mail fraud. The government charged that the six arranged
sham trades of securities so that Princeton-Newport could claim
phony tax losses. The case was noteworthy because It marked
first use of the rackeleering law against top executives of a securities from.

Under the federal Racketeer Influenced and Corrupt Organiza-tions Act, or RICO, defendants found guilty of participating in a continuing criminal enterprise can be forced to forfeit to the gov-ernment their full financial interest in the enterprise, including amounts gained from legitimate activities.

amounts gained from legitimate activities.

But the jurors indicated by their verdict Wednesday that they felt that taking the full amount wouldn't be appropriate in this case. After the forfeiture verdict, juror Micheller Rodrigues said in a died interview on the courthouse sieps that "we thought what the government asked was evorbilant." She declined to leaborate, however, on how the jurors arrived at precise figures for each defendant.

The defendants are due to be sentenced Oct. 16 and face the sibility of lengthy prison terms and fines in addition to the

## BROKERS Continued from Page 1D

The indictments painted a bleak picture of the action in the trading pits, the huge octagonal rings where traders clamor to buy and sell futures con-

There are repeated references to members cheating customers by engaging in "prearranged trading"— se-cretly arranging a trade outside the normal competitive bidding mecha-

The charges cite many cases of nembers skimming customers' profits y falsifying the cards on which trade formation is kept and by tampering with the exchanges' systems for timing

This illegal practice is known as "front-running"

Although it could be months before any defendants go on trial, the indict-ments will have far-reaching implica-

Industry experts said it would be premature to suggest that large numbers of investors might lose faith and take theirbusiness elsewhere. But they said they expected investors to scrutinize the activities of the brokers and

### GAMES Continued from Page 1D

3-3 billion

But lourism — and sporting events

particular — are nonetheless imparticular. — are nonetheless impronomic revitalization on it Indianpolis, for example, has created a

som industry hosting athletic events
milar to the World Veterans' Champineshus.

The investments, according to The ndianapolis Project Inc., included 171.5 million spent on The Hobsier Jome, \$21.5 million on the Indiana Jniversity Natatorium, \$5.6 million on

World and national sports events locked to the city The 1987 Pan Imerican Games alone pumped \$175 million into the economy, according to study by Davidson and others.

Hotels were remodeled, the airport was expanded and new convention facilities were built. Officials say convention business has tripled over the past four years as a result.

But Eugene is in no position to invest \$150 million on sports facilities Local governments were strained to contribute \$2 million for the reconstruction of Hayward field

In bringing the veterans' championships to Eugene, the governments of Eugene, Springfield and Lane County contributed a total of \$59,900. Corporate sponsors are paying about \$300,000.

Hoosier Dome

Nonetheless, Gary Triguerio, former president of the Oregon Track
Club, asya Haward Field can stand
with any track facility in the world.
"Obviously, we don't have an \$8
million nataforium next to ii," he says
"But strictly as a track facility there
are none better."

The exact benefits are difficult to determine. In coming up with the \$10 million spending figure for the veterans' championships, officials projected the average visitor would spend \$100 per day, for 10 days

And exactly who gets that money is

The tourists have only 8 6 percent left for recreation

Tourist dollars are especially im-portant because they are "new" dol-lars, imported into the local economy rather than recycled by local resi-

To explain the importance of new dollars, Zelenka at the Lane Council of Governments likes to describe the lo-cal economy in terms of a pool of wa-

Tourist dollars and events such as the veterans' championships bring new dollars into the community and make the pool bigger.

And if a steady stream of tourist money can be brought into the community, it can amount to more than a drop in the bucket.

# Northwest stocks show big gains

By The Associated Press
PORTLAND — Forest products stocks led a strong advance in North-west stocks for July, with gainst owner, and the products stocks for July, with gainst owner, lower by the program of the best policy of the 51 Northwest best followed by The Oregolals moved up while only nine lost grand and four remained unchanged in of the best performances in recent months.

Topping the list was WTD Infus-tries with a gain of 311 percent (the ers in the group were Gorgia-paetific Copy. No. 3 with a 251 percent gain, Bohemia, No. 6 with 163 percent, and Louisiana-Pacific, No. 8 with a 14.7 percent advance.

Other forest products companies with solid increases were Longuiew Fibre, Pope & Taihot and williamette Industries. Reaching new high 8Mon-day were Georgia-Pacific at \$54,875 a share, Louisiana-Pacific at \$38,125. Pope & Taibot at \$27,625 and WTD Industries, which had gone as high as \$15 during the day. during the day

Virtually all of the companies had

Forest products issues lead advance

reng earnings gains, some to record arms, for the second quarter. Prices or building products are holding at ligh levels. Companies are reaping ches from wood chips, with prices wice as high as a year ago.

In addition, analysts believe the group has been undervalued

group has been undervalued.

The second-best performer was Orgon Metallurgical, the Albany Itlanimore provided in the Albany Itlanimore provided in the Albany Itlanian 
to the previous month from profit 
proper provided in the provided 
computer Systems, fourth best gainer, 
sold out in the high-teck group after 
reporting sales and earnings imment for the second quarter.

No. 5. Pault: "Assempt coefficient of the 
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No. 5 Pacific Telecom continued to benefit from a strong telecommunications market. It had one of the best advances in the first half. Nordstrom settled in 10th position as investors took note of the Seatite company's prospects in Midwest and Eastern markets.

Among other stocks, Nike had a gain of \$5.625 per share, or 13.8 percent, for the month, It closed at \$46.375 for a new high. Pactificorp also touched a new high Monday before easing to close at \$41.50.

mentor Graphics lost \$1.50 to \$34.75, despite reporting strong sales and earnings increases, declaring a stock split and raising its dividend. The company also reported some softness in orders, prompting a cautious view

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MEDICAL CENTER,
MAYWOOD, ILL.

DEAR CAREY HALSEY: You are right, of course, I was too trusting and naive to have printed that letter without checking the facts as stated. Thanks for setting the record straight.

DEAR ABBY: I was recently widowed, and I learned a lesson I would like you to pass on to friends of other widows or widowers



A few days later, another widowed friend had an anniversary. I called her first thing in the morning to let her know I was thinking of her. She was delighted. A few days later she wrote me a note saying my call was the only one she had received, and how much it had meant to her.

"He drew a circle that shut me out,

"Heretic, rebel, a thing to flout.

"But love and I had the wit to win;
"We drew a circle that took him in."

### YOUR DAILY HOROSCOPE

APPY BIRTHDAY! In the next year of your fife. Analysis and service in the next year of your more relative to the key lo success, members united and pulling logether. Pursue strictly private interests right after Labor Day Resist people who promole risky financial ventures. Throwing money around is a sure way to get into trouble, An affectionate partner gives a relationship new energy. Do not mistake lust for love.

new energy. Do not mistake lust for love
ARIES (March 21-April 19). Your goals are a bit
unclear. Visualize what you hope to be doing a year
from now. Others hang on your every word at a
school or political gathering. Stick to the facts.
TAURUS (April 20-May 20). Work on projects
that have long-term monetary potential. Advance
planning is essential for financial security. Visit the
seashore for fun and relaxation. Let down your hair
with those you trust.

GEMINI (May 21-June 20) Share your innermor feelings and a love relationship will take off! Make plans now for a special weekend or anniversary. Double-check travel and hotel reservations to prevent mix-ups. Pack attractive but practical

CANCER (June 21-July 22) An excellent time to take a short trip. Make every moment count. Your passions are stirred mightily by an exciting newcomer. Do not let impulsive behavior cost you your family's respect.

your ramny's respect.

LEO (July 23-Aug. 22) Romance may be uppermost in your thoughts Launching several short-term projects gives you a chance to increase your income. Work hard now in order to be free on the weekend. Loved one is supportive.

VIRGO (Aug. 23-Sept. 22) Rearranging your furniture or updating your wardrobe could be just the tonic you need. Clearing up a misunderstanding is a big relief. You know where you stand and what

LIBRA (Sept. 23-Oct. 22) Reach out to your oved ones and those who have helped you move up lappiness grows when you meet others more than halfway Instant mental rapport leads to an exciting new relationship.

SCORPIO (Oct. 23-Nov. 21) Personal interviews are likely to get you what you want. Act now! The choice of where to go on vacation, or even where to dine, should be yours. Sound confident when presenting ideas.

SAGITTARIUS (Nov. 22-Dec. 21) Business and marital partnerships are favored. You find it fun to bask in the spotlight at a social or clyric event Handle "nuts-and-bolts" issues today. Meet deadlines

CAPRICORN (Dec. 22-Jan 19) Just be yourself and you will emerge from a skirmish a big winner. You have a good chance for landing new business i you travel now. Set up appointments before leaving

AQUARIUS (Jan. 20-Feb. 18) Your freewheeling ways work well now where job or school is concerned. You could meet interesting people while away from home. Be sure to get their phone numbers or addresses.

PISCES (Feb. 19-March 20): Partner may want to make more decisions, especially on day-lo-day activities. Joint financial malters could be the subject of controversy and disagreement, Listen carefully before trying to explain your actions (1989 Universal Press Syndicate)

## 30s dominate AIDS population

No disease in modern memory has attracted such careful statistical attention as bas AIDS, which now bas an accumulated total of 90,000 cases reported in the U.S. Public health authorities estimate the figure will rise to 365,000 by 1992.

to 383-year by 1892.

As far as is known, 46 percent of those cases have occurred in the 38-to 38-year-old group. The 28s and 48s groups comprise another 21 percent, with the rest falling into younger and older categories.

older categories.

It's worth mentioning that some concernis being expressed for a possible rise in Incidence among the highly vulnerable younger population by way of either drug needle transission or indiscriminate sex. Because of the otten long interval before development of the Illness, some of the present statistics may In facilities, some of the present statistics may In facilities already reflect exposure during younger years. Lack of education concerning prevention is probably contributing to this risk.

DR. PAUL DONOHUE

DEAR DR. DONOHUE: I have a granddaughter who is in a gym class. The instructor has the class do sit-ups. He has older students hold down the their legs by the ankles to keep them straight during the sit-ups. Is this practice harmful? I was always taught that you should keep your knees bent while doing a sit-up or you can damage the muscle in the lower back area. Is this true?

You have it perfectly right. Sit-ups have to be done with the knees bent. Straight leg sit-ups won't harm the back muscle (the Iliopsoas mus-cle is the one you mean), but they cause it to shorten, which accentu-ates the normal laward back curva-ture. That in turn makes the abdo-men protrude, settling you up for a pol belly.

DEAR DR. DONOHUE. Can daily enemas cause any harm?

You can injure the lining of the rectum, leading to tears and fissures. You can deplete yourself of minerals with this kind of abuse. You can alter the normal motility of the digestive system through unnatural stimulation.

## **TODAY IN HISTORY** Thought for Today: "The man who has no inner life is the slave of his surroundings." — Henri Frederic Amiel, Swiss critic (1821-1881).

The Associated Press
ODAY IS THURSDAY, August
3, the 215th day of 1989, There
are 150 days left in the year.
On August 3, 1492, Christopher Columbus set sail from Palos, Spain, with

In 1923, Calvin Coolidge was sworn as the 30th president of the United ates, following the death of Warren

In 1943, during World War II. Gen. George S. Patton slapped a GI at an army hospital in Sicily, accusing him of cowardice.

In 1948, Whittaker Chambers, a for-ner Communist, publicly accused for-ner State Department official Alger iss of having been part of a Commu-ist underground, a charge Hiss has lways denied.

In 1949, the National Baskelball As-ciation was formed by a merger of e Basketball Association of America and the National Basketball League

Today's Birthdays Former Sen-John Stennis, D-Miss, is 88. Author Leon Uris is 65. Singer Tony Bennett is 63. Actor Martin Sheen is 49 Movie director John Landis is 39.

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**ASKANDY** 

## How does a diesel engine work?

(Andy sends a book to Jeff Under-od, 14, of Columbus, Ohio, for his estion.) way, a diesel engine supplies rotary power to drive vehicles or machines

Diesel engines burn fuel oils, which juire less refining and are usually paper than higher-grade fuels such gasoline.

s gasonine.

During the combustion process, the tored chemical energy in the fuel is to the fuel is the fuel is the fuel is the fuel is the temperature in each cylinder ises as high as 4,500 degrees ahrenheit and creates pressure of ,500 pounds per square inch.

In order for the compressed air in-side the cylinders to ignite the fuel, it must be at a certain temperature. The degree to which the temperature of the air rises depends on the amount of work done by the piston in compress-

Cylinders

Near the end of a piston'scompression stroke, the fuel is injected into the cylinder. In order to have the fuel and air mix well, the fuel is injected under high pressure as a spray. Combustion usually starts just before the piston ends its compression stroke.

The power of diesel engines can be increased by supercharging, or forcing air under pressure into the cylinders

Diesel engines have a high thermal efficiency, or ability to convert the stored chemical energy in the fuel into mechanical energy, or work. They burn cheap fuel and can perform heavy work under highly overloaded conditions. This is one of the reasons why diesel engines are often favored for heavy-duty work.

Awards go to boys and girls be-tween the ages of 7 and 17 when their questions are answered in the ASK ANDY column Send your question on a post card to ASK ANDY in care of this newspaper.

(Andy sends a book to Charle Wong, 12. of Utica, N.Y., for her qu tion.)

Where are the Grand Banks?

Grand Banks is the name of a stretch of shallow water southeast of Newfoundland, Canada, that is known to be one of the world's best fishing grounds

is station water around the ewfoundland coast starting about 100 siles from Cape Race at the southeast-mip. The area extends as far as 300 miles out into the Allantic Ocean.

The waters over the banks lie from 50 to 1,000 feel deep. The area is covered with fish, especially cod.

Thousands of sea birds circle over schools of fish that live in the and Banks. The birds often act as ides for the fishermen.

## No KIDDING?

Countries where the most movies

9. Hong Kong

10. Thailand United Nations

## SHEINWOLD ON BRIDGE

HEN YOU LEAD AN "off" suit against 3NT, your payriner keeps returning the silly suit, and declarer romps home with nine tricks Experts in the North American Championships in Chicago this week easily avoid such frustration.

Victor Mitchell, East, saw that if the six were a fourth-best, West's suit would be headed by the Q-J-9, but then Stayman would have led the queen Hence Mitchell read the lead for what

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